January 2022

# Montclair Market Insights

## Montclair

JANUARY 2022

UNDER CONTRACT

UNITS SOLD

\$625K \$808K \$765K 17 21 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -16% Decrease From Change From Decrease From Increase From Increase From Decrease From Jan 2021 Jan 2021 Jan 2021 Jan 2021 Jan 2021 Jan 2021

### **Property Statistics**

|                |                    | Jan Loll    | Suit Edel | 70 Change |
|----------------|--------------------|-------------|-----------|-----------|
| Overall        | AVERAGE DOM        | 39          | 36        | 8%        |
|                | % OF ASKING PRICE  | 111%        | 112%      |           |
|                | AVERAGE SOLD PRICE | \$808,649   | \$872,170 | -7.3%     |
|                | # OF CONTRACTS     | 17          | 31        | -45.2%    |
|                | NEW LISTINGS       | 24          | 46        | -48%      |
| Houses         | AVERAGE DOM        | 43          | 34        | 26%       |
|                | % OF ASKING PRICE  | 120%        | 114%      |           |
|                | AVERAGE SOLD PRICE | \$1,145,968 | \$987,813 | 16%       |
|                | # OF CONTRACTS     | 10          | 21        | -52%      |
|                | NEW LISTINGS       | 13          | 32        | -59%      |
| Condo/Co-op/TH | AVERAGE DOM        | 35          | 47        | -26%      |
|                | % OF ASKING PRICE  | 99%         | 101%      |           |
|                | AVERAGE SOLD PRICE | \$358,889   | \$409,600 | -12%      |
|                | # OF CONTRACTS     | 7           | 10        | -30%      |
|                | NEW LISTINGS       | 11          | 14        | -21%      |
|                |                    |             |           |           |

Jan 2022

Jan 2021

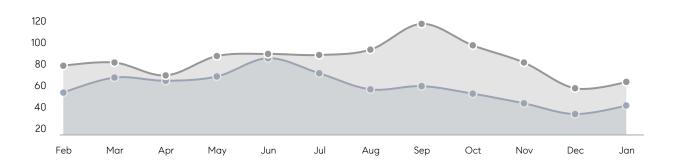
% Change

# Montclair

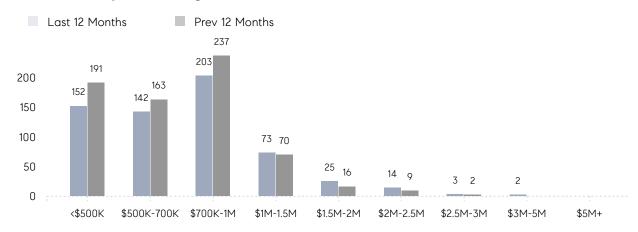
JANUARY 2022

### Monthly Inventory

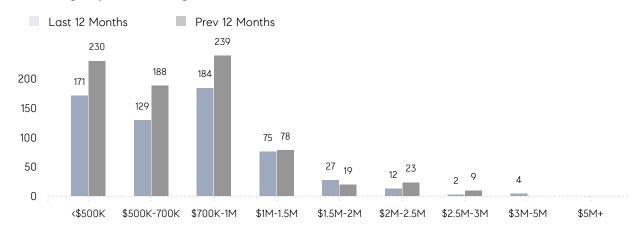




### Contracts By Price Range



### Listings By Price Range



# COMPASS



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